

Program Information Notice

Program

Demand Deposit Marketplace® (DDM®) Program

Customer Terms & Conditions

Available upon request

Program Limit

For the limit per customer identifier (e.g., TIN) visit R&T Website

Note: If you exclude (“opt-out” of) any Receiving Institutions from holding Program Deposits under the Program, your Program Limit as set forth above may be reduced to a lower limit (which lower limit will then become your new Program Limit). Please contact us to confirm your new lower Program Limit.

Eligible Customer Accounts

Checking, Savings

Automatic Sweep Feature: Yes

- Sweep Deposit Trigger Amount: \$250,00.00 (or such other amount as agreed with you on the Customer Authorization and Agency Appointment Form)
- Sweep Withdrawal Trigger Amount: \$250,00.00 (or such other amount as agreed with you on the Customer Authorization and Agency Appointment Form)

Information about Superior National Bank

- Superior National Bank (“SNB”) is a federally chartered bank whose deposits are insured by the Federal Deposit Insurance Corporation (“FDIC”), subject to applicable laws, regulations and guidance, including FDIC pass-through deposit insurance requirements. For more information about SNB, please visit www.snb-t.com
- **Important Legal Disclosure:** FDIC insurance only covers the failure of an FDIC-insured institution. Certain conditions must be satisfied for pass-through deposit insurance coverage to apply. See below for a link to the list of the insured institutions with which we have a direct or indirect business relationship for the placement of deposits under the Program, and into which SNB may place deposits (subject to the Program terms and any opt-outs by you). <https://rnt.com/files/ddm/bank-list/pbl-rnt.pdf>

Information about Settlement Bank and Custodian:

Settlement Bank & Custodian: Citizens Bank, N.A.

Other Information: Citizens Bank, N.A. is a federal-chartered bank whose deposits are insured by the FDIC, subject to applicable laws, regulations and guidance, including FDIC pass-through deposit insurance requirements. For more information about Citizens Bank, N.A. , please visit their website at <https://www.citizensbank.com/homepage.aspx>

Information about Receiving Institutions:

List of Receiving Institutions: <https://rnt.com/files/ddm/bank-list/pbl-rnt.pdf>

Other Information: You can obtain publicly available financial information concerning any Receiving Institution at <https://www.ffiec.gov/NPW>. You can obtain publicly available financial information concerning any FDIC-insured bank or savings association by contacting the FDIC Public Information Center by phone at 877-ASK-FDIC (877-275-3342) from 8:00 am – 6:00 pm ET (Monday-Friday) and 8:00 am – 1:00 pm ET (Saturday), excluding Federal Holidays. You can obtain publicly available financial information concerning any NCUA-insured credit union by contacting the NCUA Consumer Assistance Center at 800-755-1030 from 8:00am – 5:00pm ET (Monday-Friday), excluding Federal Holidays. You also can receive publicly available information from the National Information Center of the Federal Reserve System at www.ffiec.gov/nicpubweb/nicweb/nichome.aspx.

Opt-Out of Receiving Institutions:

- Opt-Out Form: Available Upon Request
- Cut-Off Time (for Next-Business-Day processing of opt-outs): 1:00 pm ET

Excess Funds above Program Limit:

- Can SNB sweep or place your funds into the Program above the Program Limit? Yes

Note: If ‘yes’, such funds above the Program Limit (known as Excess Funds), may be placed at any Receiving Institutions (as Excess Institutions) and do not receive access to deposit insurance coverage (subject to applicable laws or regulations that may permit access). Please review the Customer T&Cs.

Customer Interest:

- Interest Rate: Contact your program representative
- APY: Contact your program representative
- Payment: Interest will be added to principal and remain in the Program Accounts at Receiving Institutions each month

Fees:

- Does SNB Earn Fees? SNB may also earn fees for its services with respect to the Program
- Does Stable Earn Fees? Yes
- Other Disclosures: N/A

Note: You must notify us of any Qualified Retirement Funds (e.g., ERISA, Employee Benefit Plan, IRA and HSA account funds) that you wish to sweep or place into the Program. Certain fee restrictions may be applicable to those Qualified Retirement Funds.

Customer Statements

We provide you separate Customer Statements for the Program.

Program Portals:

We offer you access and use of the following electronic portals to obtain information regarding the Program, including updates to this Program Information Notice:

- Deposit View Portal: If you would like to enroll, please contact your program representative
- SNB – Digital Banking Portal provides select program information

Additional Conflicts of Interest

Conflicts of interest are disclosed in the Customer T&Cs. In addition:

- Affiliated Institutions: If, at any time, the following institutions are Receiving Institution, we hereby notify you that these institutions are affiliated with us: N/A

Other Disclosures:

- Notice Period for Amendments to Customer T&Cs: 30 days
- Capitalized Terms. Capitalized terms used in this Program Information Notice have the meaning given to those terms herein or, if not defined herein, shall have the meaning given to those terms in the Customer T&Cs.
- Annual Sweep Account Disclosure of "Deposits": Funds swept or placed from SNB, as your agent or sub-agent, into Program Accounts at each Receiving Institution are either "deposits" within the meaning of 12 U.S.C. § 1813(l) or "member accounts" or "accounts" within the meaning of 12 U.S.C. § 1752(5) and are insured by the FDIC or NCUA up to the then-current SMDIA (currently, \$250,000), per Eligible Depositor, per Account Ownership Category, per Receiving Institution. This is provided to you as your annual sweep account disclosure under 12 C.F.R. 360.8.(e)
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